

AUTOMATIC DATA PROCESSING, INC.
ADP RETIREMENT SERVICES
11 NORTHEASTERN BLVD
SALEM, NH 03079

EXECUTIVE SUMMARY STATEMENT

Plan Totals for 062215

For the period August 1, 2023 - August 31, 2023

Participant Count:

Total Participants 705
Actives w/Balance 493
Terminated w/Balance 162
Active Elig w/No Balance 50

Period Activity from 08/01/2023 to 08/31/2023:

New Enrollments 22
Terminated/Paid Out 1
Installments 0
Disbursement/Other 0
Loan Issues 4

Loans as of 08/31/2023

Number Active Loans 70
Outstanding Balance \$866,616.28

** - PLAN TOTALS - **

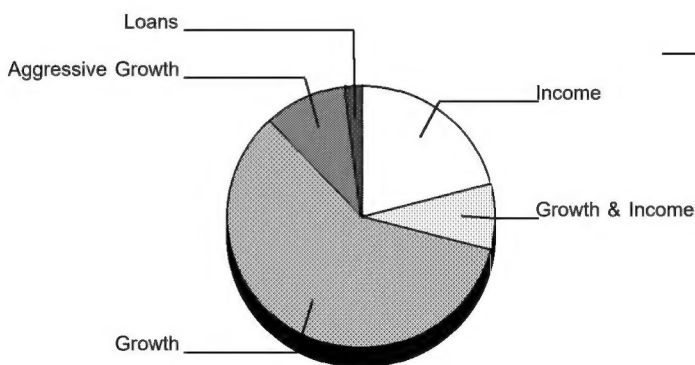
MASS BAY TRANSPORTATION AUTH
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Your Plan At A Glance

As of August 31, 2023

	This Period	Year to Date
Beginning Balance	66,841,595.92	55,334,864.22
Conversion In/Misc In	0.00	30,452.63
Contributions	698,338.51	5,318,360.61
Dividends and Earnings	52,433.06	560,047.32
Market Value Change	-1,125,284.87	6,579,493.94
Loan Repayment	22,498.48	180,734.57
New Loan	-30,958.00	-255,293.00
Loan Transfer	32,542.81	271,258.27
Loan Principal Payment	-20,329.30	-168,375.92
Distributions/Other	-326,398.00	-1,675,416.40
Forfeitures Generated	0.00	-30,452.63
Fees	-380.00	-1,615.00
Total Ending Balance	66,144,058.61	66,144,058.61
Outstanding Loan Balance	866,616.28	
Balance w/o Loan	65,277,442.33	
Vested Balance	61,805,963.11	

Current Asset Allocation



Plan Allocation As of August 31, 2023		Investment Type
\$13,909,164.38	21.03%	Income
\$5,501,415.18	8.32%	Growth & Income
\$39,306,465.93	59.42%	Growth
\$6,560,396.84	9.92%	Aggressive Growth
\$866,616.28	1.31%	Loans
\$66,144,058.61		Total

** - PLAN TOTALS - **



Asset Allocation Details

Investments	Account Allocation	
	As of August 31, 2023	
Income	\$13,909,164.38	21.03%
Federated Hermes Capital Preservation IP	\$8,689,746.03	13.14%
DWSTotal Return Bond Fund - Instl	\$2,912,573.00	4.40%
PIMCOTotal Return Fund I2	\$2,306,845.35	3.49%
Growth & Income	\$5,501,415.18	8.32%
DWSGlobal Income Builder Fund - I	\$2,439,630.01	3.69%
MFS Total Return Fund - R4	\$3,061,785.17	4.63%
Growth	\$39,306,465.93	59.42%
American Century Value Fund - R5	\$2,486,180.74	3.76%
DWSCROCEquity Dividend Fund - I	\$1,303,438.09	1.97%
Invesco Growth and Income Fund - R6	\$1,908,346.88	2.89%
DWSCore Equity Fund - Instl	\$5,188,139.89	7.84%
Fidelity 500 Index Fund	\$9,457,586.94	14.28%
Alger Capital Appr Instit Fund - Y	\$3,571,667.90	5.40%
DWSLarge Cap Focus Growth Fund - I	\$5,886,717.89	8.90%
Janus Henderson Research Fund - I	\$3,387,222.73	5.12%
Victory Sycamore Established Value Fd I	\$1,484,943.81	2.25%
Franklin Small Mid Cap Growth Fund - R6	\$2,795,444.93	4.23%
Goldman Sachs Mid Cap Growth Fund - Inst	\$1,836,776.13	2.78%
Aggressive Growth	\$6,560,396.84	9.92%
Virtus NFJSmall-Cap Value Fund - P	\$2,127,891.73	3.22%
ThornburgInternational Equity Fund - R6	\$1,805,725.30	2.73%
DWSInternat'l Growth Fund - Inst	\$2,626,779.81	3.97%
Loans	\$866,616.28	1.31%
Loan Fund	\$743,570.51	1.12%
Deemed Distributed Loan	\$123,045.77	0.19%
Total	\$66,144,058.61	

Performance

There are different risks associated with investments. All registered investment options are available by prospectus only. Since Collective Investment Trust funds are exempt from SEC registration and are not publicly traded, a prospectus is not available. All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should carefully consider their objectives, risk tolerance, and time horizon before investing. There is no assurance that any fund will meet its stated objective.

Fund Prospectuses and associated performance information can be found at www.mykplan.com in "Investment Performance and Information" under the "Investments" menu. You can also find Benchmark information for each investment in the Participant Fee Disclosure located in "Plan Details and Disclosures" under the "Plan Information" menu.

Investment Summary

	Federated Hermes Capital Preservation Fund - IP	DWS Total Return Bond Fund - Instl	PIMCO Total Return Fund I2	DWS Global Income Builder Fund - Instl	MFS Total Return Fund - R4
Beg. Price	\$10.000000	\$9.260000	\$8.490000	\$9.180000	\$19.460000
Beg. Units/Shares	884,519.9760	314,752.4374	270,688.5972	267,668.0926	158,151.3109
Beg. Balance	8,845,199.76	2,914,607.57	2,298,146.19	2,457,193.09	3,077,624.51
Contributions	46,944.37	24,676.25	25,869.14	28,913.08	42,139.41
Dividends and Earnings	26,804.46	10,159.77	7,738.07	0.00	7,270.28
Market Value Change	0.00	-31,275.14	-21,528.62	-45,127.77	-61,573.22
Loan Repayment	2,553.66	2,687.83	531.24	1,144.19	1,402.87
New Loan	-596.96	-6,258.00	0.00	0.00	-2,438.60
Loan Principal Payment	0.00	0.00	0.00	0.00	0.00
Distributions/Other	-231,040.61	-2,004.76	0.00	0.00	0.00
Transfers	-99.65	74.48	-3,910.67	-2,492.58	-2,602.08
Loan Fee	-19.00	-95.00	0.00	0.00	-38.00
Ending Balance	8,689,746.03	2,912,573.00	2,306,845.35	2,439,630.01	3,061,785.17
Ending Price	\$10.000000	\$9.160000	\$8.410000	\$9.010000	\$19.070000
End. Units/Shares	868,974.6030	317,966.4847	274,297.9013	270,769.1465	160,555.0692

Investment Summary

Continued

	American Century Value Fund - R5	DWS CROCI Equity Dividend Fund - Instl	Invesco Growth and Income Fund - R6	DWS Core Equity Fund - Instl	Fidelity 500 Index Fund
Beg. Price	\$8.150000	\$53.720000	\$22.070000	\$30.830000	\$159.360000
Beg. Units/Shares	312,660.4871	24,556.7210	87,524.4114	170,395.4733	59,359.4568
Beg. Balance	2,548,182.97	1,319,187.05	1,931,663.76	5,253,292.44	9,459,523.03
Contributions	21,618.21	16,622.90	35,272.70	34,265.29	141,878.07
Dividends and Earnings	0.00	0.00	0.00	0.00	0.00
Market Value Change	-78,216.71	-21,638.43	-55,964.23	-98,363.98	-146,503.69
Loan Repayment	737.34	393.37	588.19	621.57	2,643.38
New Loan	-1,841.49	-2,365.07	-603.18	0.00	0.00
Loan Principal Payment	0.00	0.00	0.00	0.00	0.00
Distributions/Other	0.00	0.00	0.00	-4,217.19	0.00
Transfers	-4,280.58	-8,744.63	-2,590.41	2,541.76	46.15
Loan Fee	-19.00	-17.10	-19.95	0.00	0.00
Ending Balance	2,486,180.74	1,303,438.09	1,908,346.88	5,188,139.89	9,457,586.94
Ending Price	\$7.900000	\$52.840000	\$21.430000	\$30.250000	\$156.840000
End. Units/Shares	314,706.4228	24,667.6399	89,050.2510	171,508.7567	60,300.8604

Investment Summary

Continued

	Alger Capital Appreciation Institutional Fund - Y	DWS Large Cap Focus Growth Fund - Instl	Janus Henderson Research Fund - I	Victory Sycamore Established Value Fund - I	Franklin Small Mid Cap Growth Fund - R6
Beg. Price	\$34.690000	\$70.540000	\$63.170000	\$48.020000	\$40.270000
Beg. Units/Shares	102,866.1740	83,672.9854	53,182.7638	31,182.8708	72,405.7589
Beg. Balance	3,568,427.58	5,902,292.39	3,359,555.19	1,497,401.46	2,915,779.91
Contributions	34,828.54	41,650.83	36,148.00	32,069.28	37,878.31
Dividends and Earnings	0.00	0.00	0.00	0.00	0.00
Market Value Change	-32,878.00	-53,034.95	-18,416.82	-45,094.56	-70,639.83
Loan Repayment	873.44	1,684.67	1,190.25	635.51	1,311.00
New Loan	0.00	-5,855.30	0.00	0.00	-2,433.26
Loan Principal Payment	0.00	0.00	0.00	0.00	0.00
Distributions/Other	-3,607.27	0.00	0.00	0.00	-83,943.36
Transfers	4,023.61	44.85	8,746.11	-67.88	-2,470.79
Loan Fee	0.00	-64.60	0.00	0.00	-37.05
Ending Balance	3,571,667.90	5,886,717.89	3,387,222.73	1,484,943.81	2,795,444.93
Ending Price	\$34.360000	\$69.890000	\$62.800000	\$46.570000	\$39.300000
End. Units/Shares	103,948.4255	84,228.3287	53,936.6677	31,886.2746	71,130.9142

Investment Summary

Continued

	Goldman Sachs Mid Cap Growth Fund - Inst	Virtus NFJ Small-Cap Value Fund - P	Thornburg International Equity Fund - R6	DWS International Growth Fund - Instl	Loan Fund
Beg. Price	\$18.660000	\$15.670000	\$25.270000	\$37.500000	\$0.000000
Beg. Units/Shares	101,292.2090	140,431.8009	73,079.8678	72,015.5925	0.0000
Beg. Balance	1,890,112.62	2,200,566.32	1,846,728.26	2,700,584.72	733,039.44
Contributions	32,691.68	16,776.25	21,539.19	26,557.01	0.00
Dividends and Earnings	0.00	0.00	0.00	0.00	0.00
Market Value Change	-93,862.69	-88,660.39	-62,715.85	-99,789.99	0.00
Loan Repayment	982.93	1,176.63	276.83	1,063.58	0.00
New Loan	-4,861.60	-1,854.52	0.00	-1,850.02	0.00
Loan Principal Payment	0.00	0.00	0.00	0.00	-20,426.93
Distributions/Other	0.00	0.00	0.00	0.00	0.00
Transfers	11,750.24	-93.56	-103.13	228.76	30,958.00
Loan Fee	-37.05	-19.00	0.00	-14.25	0.00
Ending Balance	1,836,776.13	2,127,891.73	1,805,725.30	2,626,779.81	743,570.51
Ending Price	\$17.730000	\$15.040000	\$24.410000	\$36.110000	\$0.000000
End. Units/Shares	103,597.0745	141,482.1629	73,974.8177	72,743.8330	0.0000

Investment Summary

Continued

	Deemed Distributed Loan	Totals
Beg. Price	\$0.000000	
Beg. Units/Shares	0.0000	
Beg. Balance	122,487.66	66,841,595.92
Contributions	0.00	698,338.51
Dividends and Earnings	460.48	52,433.06
Market Value Change	0.00	-1,125,284.87
Loan Repayment	0.00	22,498.48
New Loan	0.00	-30,958.00
Loan Principal Payment	97.63	-20,329.30
Distributions/Other	-1,584.81	-326,398.00
Transfers	1,584.81	32,542.81
Loan Fee	0.00	-380.00
Ending Balance	123,045.77	66,144,058.61
Ending Price	\$0.000000	
End. Units/Shares	0.0000	

Contribution Summary

Activity By Money Source	Salary Reduction	Rollover	Employer Match w/vesting	Employer Equity Contrib
Beginning Balance	28,097,310.68	1,709,412.85	304,759.23	5,924.32
Contributions	393,869.34	0.00	0.00	0.00
Dividends and Earnings	19,513.58	1,728.35	177.66	18.17
Market Value Change	-494,514.70	-21,404.09	-5,941.74	0.00
Loan Repayment	10,583.11	1,318.64	0.00	0.00
New Loan	-14,626.12	0.00	-239.20	0.00
Loan Transfer	15,218.65	0.00	239.20	0.00
Loan Principal Payment	-9,344.06	-1,144.53	0.00	0.00
Distributions/Other	-128,378.01	0.00	0.00	0.00
Fees	-146.30	0.00	-7.60	0.00
Ending Balance	27,889,486.17	1,689,911.22	298,987.55	5,942.49
Outstand Loan Bal	434,472.67	32,008.11	274.43	0.00
Balance w/o Loan	27,455,013.50	1,657,903.11	298,713.12	5,942.49
Vested Balance	27,889,486.17	1,689,911.22	16,847.46	5,942.49
YTD Contributions	2,840,502.62	91,135.73	298,424.81	0.00

Contribution Summary

Continued

Activity By Money Source	Employer Match	Total
Beginning Balance	36,724,188.84	66,841,595.92
Contributions	304,469.17	698,338.51
Dividends and Earnings	30,995.30	52,433.06
Market Value Change	-603,424.34	-1,125,284.87
Loan Repayment	10,596.73	22,498.48
New Loan	-16,092.68	-30,958.00
Loan Transfer	17,084.96	32,542.81
Loan Principal Payment	-9,840.71	-20,329.30
Distributions/Other	-198,019.99	-326,398.00
Fees	-226.10	-380.00
Ending Balance	36,259,731.18	66,144,058.61
Outstand Loan Bal	399,861.07	866,616.28
Balance w/o Loan	35,859,870.11	65,277,442.33
Vested Balance	32,203,775.77	61,805,963.11
YTD Contributions	2,088,297.45	5,318,360.61

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Some of the plan's administrative expenses were paid from the total annual operating expenses of one or more of the plan's designated investment alternatives (e.g., through revenue sharing arrangements, Rule 12b-1 fees and/or sub-transfer agent fees).

Plan administrative fees are fees for services rendered to the plan such as legal, consulting, audit, accounting and recordkeeping services.